



# Common Interest

## Mark your calendars to visit the PVFCU Neighborhood

The new format of the annual meeting is something you won't want to miss this year! The event will be held on **Thursday, May 6** at EMU from 4:30-7:30PM, with the business meeting at 7 PM. It will be a drop-in event so you can come and go as it suits your schedule. Activities will provide fun for the whole family! Highlights include:

- Free BBQ dinner—eat with your entire family, your friends, and

with your other PVFCU neighbors

- Stroll through the PVFCU Neighborhood to learn more about how PVFCU can help you, while receiving financial tips relevant to issues we're facing in today's economy
- Door prizes
- Kids playground in the Neighborhood with jumping castle, face painting, and other games



- Game room for teens to gather and play ping pong, pool, and cash Bingo

**Reservations are required** and will be accepted April 1 – April 29. Look for registration details and more information next month on our website or in your March account statement envelope.

## A Look into Debit Cards

Tired of carrying cash or writing checks all the time? Try a debit card. It works like a check, only better. When you make purchases, the amount is automatically deducted from your checking account. There's no credit involved and no interest charged. Transactions appear on your checking statement, so you can easily track your spending. Debit cards are accepted at millions of places worldwide so you can use them for nearly anything.

Debit cards offer you added convenience and security protections. But, before you use your debit card, keep the following tips and information in mind:

- Choose a unique Personal Identification Number (PIN). Avoid obvious choices, such as your birth date, phone number, or address.
- Keep your PIN private. Memorize it. Don't write it down and never tell it to anyone.
- For your security against fraud, PVFCU urges you to use only Debit transactions with a PIN, and not credit transactions with a signature. (Make sure you select Debit, not credit, every time you use your card.)

- Know your current account balance. Don't forget about checks that have not cleared your account.
- Always take sales receipts and carbon copies. They may contain valuable information a thief could use to make purchases on your account via mail, phone, or the Internet.
- Record your transactions in your check register as soon as possible.
- Review your statements carefully. If you suspect a mistake, call your financial institution immediately.

## Holiday Closing

May 31 – Memorial Day

### Tax Refund?

Have it direct deposited to your PVFCU account. PVFCU's routing number is 251480806.

# A Year in Review

As PVFCU begins a new year, let me take this opportunity to give you an update on the past year. While 2009 held many economic and financial challenges, I am pleased to report that PVFCU performed better than most other credit unions. Highlights of the year included:

- Ranked 1st in the state of Virginia and 33rd in the nation on the Return of the Member index (measuring the return to borrowers, return to savers, and member service usage) issued by Callahan & Associates, a credit union research and consulting firm. Our ranking included 775 credit unions nationwide with a similar asset size.
- Opened a new branch in Broadway, that has seen an increasing number of transactions each month.
- Celebrated PVFCU's 40th Anniversary in June.
- Set a record for the number of new and refinance originations for the Mortgage Department at over \$37 million—almost twice as many as any previous year. The department also received their fifth prestigious “Best of the Best” award from PHH Mortgage.

- Members Title closed a record number of loans in 2009.
- First Financial staff passed life, health, and annuities exams, and received Series 7 and Series 63 certifications.
- We ended the year in the black (positive income).

## Challenges included:

- Increasing our reserves for loans. These are reserves to cover the loans in the event of a loss. Our actual losses are only slightly higher than previous years.
- Significant increase for insurance premiums to the NCUA to insure your deposits.
- An unusual expense due to the US Central FCU being taken into conservatorship by the NCUA.
- Revenue is down from prior years

because most of our income comes from loans. With rates and demand down our revenue is lower. A financial report is available upon request.

Even though there are small signs of economic recovery, this new year will still present challenges. However, we remain committed to our core values of fiscal responsibility and sensible solutions, will continue working with those in financial distress, and will provide reasonable rates on savings and loans, while protecting the assets of the credit union.

Thank you for your continued trust and membership at PVFCU. We look forward to serving you in 2010 and beyond.

—John Beiler, CEO

## No Hassle Vehicle Loans

Whether you're looking to purchase a new or used car, motorcycle, or RV, or refinance your existing auto loan, you'll get affordable rates, flexible terms, and fast, friendly service at PVFCU. We provide you with the convenience of getting a loan where and when you need it. Our No Hassle Rates make the application process easy. Apply online today ([www.pvfcu.org](http://www.pvfcu.org)) and receive an instant loan decision!



## In Search of Financial Peace

A recent report stated that 78% of Americans describe themselves as “stressed” or “very stressed” about finances as they enter 2010. While we can't change the sluggish economy, PVFCU has tried to help families reduce their financial stress by offering the Financial Peace University class, facilitated by Karen and Ken Gonyer. By the time registration closed, about 50 individuals had signed up for the event, which meets weekly through early April at Cornerstone Church of Broadway.

During Week One, participants were challenged to take a “baby step” as soon as possible by putting \$1,000 in a savings account as an Emergency Fund. After class, one husband committed to bring his “pocket change” to the Broadway Branch to be counted and deposited directly into the couple's Emergency Fund—their PVFCU shares account. His wife thought he was talking about the coins on his dresser—but he was committing all the change he'd accumulated over 20 years! The container weighed 125 lbs. and the total deposit was \$1,019—enough to more than fill up the couple's Emergency Fund!

Future classes will focus on topics such as how singles, couples and families can relate with finances, create a spending plan, get out of debt, plan for the future, and give like never before. Although registration is now closed, you can learn some of the material covered in class in the book *Financial Peace, Revisited* by Dave Ramsey.

Fee Update: \$25 mortgage payoff fee

# 2010 Board of Directors Election Update

The nominating committee has recommended one highly qualified candidate for each of the three vacancies for the Board of Directors. While there will be no nominations from the floor at the annual meeting, nominations may be made by petition signed by 75 members (1% of membership). Petitions must be filed by **April 6, 2010**, and must be accompanied by a statement of qualifications and biographical information, along with a signed certificate from the nominee stating that they are agreeable to nomination and will serve if elected. Election will be by ballot, except where there is only one nominee for each position to be filled. Please send any petitions to:

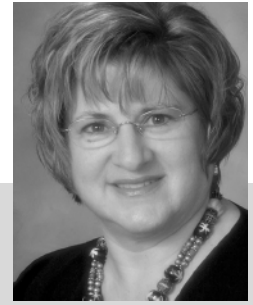
*Diane Weaver, Secretary of Park View Federal Credit Union*  
Address: 3281 Fort Lynne Road,  
Harrisonburg, VA 22802



*Brent Eberly*



*Larion Hostetler*



*Carmen Strite Miller*

## Nominating Committee Recommendations:

◆ **Brent Eberly** currently serves on the Personnel Committee of the PVFCU Board, where he has been a member since 2007. He is a member at Weavers Mennonite Church where he serves on the Gifts Discernment Committee, has been a former Sunday School teacher, MYF sponsor, and worship leader. He has served on numerous Anabaptist organization boards in the past. Brent is a resident of Bridgewater.

◆ **Larion Hostetler** was elected to the Board in 2007 and currently serves as Vice Chair. He is the Vice President of Information Technology at Americast/Valley Blox. A resident of Linville, he is a member of Lindale Mennonite Church

where he serves as Chair of the Stewardship & Finance Commission. He also serves on the Boards of Member's Financial Services, LLC and Blue Ridge Architects, and is an active member of Harrisonburg Rotary.

◆ **Carmen Strite Miller** has been a board member since 2007 and currently serves on the Personnel Committee. She is a Managing Partner of Strite Investments, LLC and a resident of Harrisonburg. She is a member of Park View Mennonite Church where she is the Chair of the Stewardship/Administration Commission and Finance Committee. She is a current Board member of the RMH Foundation and has served in the past on boards for EMHS and Massanutten Regional Library.

## Welcome new members

PVFCU now serves members of Briery Branch Church of the Brethren, and employees of the Town of Broadway, Kline May Realty, and The Natural Garden. Contact us if you are interested in offering membership at PVFCU as an employee benefit.

### IRA contributions

Remember, you have until April 15 to make contributions to your IRA for the 2009 tax year. 2010 contribution limits remain the same as 2009. For more details view the IRA section of our website.

## Changing How We Deliver Overdraft Notices

In an effort to communicate account information as quickly and efficiently as possible, we are changing the way we deliver account overdraft notices. Starting April 1, 2010, we will discontinue mailing overdraft notices. As an alternative, we encourage members to utilize online banking account alerts or our 24/7 telephone teller. Prompt notification will allow us to help you resolve the situation quickly and avoid future fees. Our efforts will also benefit the environment, reduce the risk of mail fraud, and allow more of the profit to be returned to you, the member. Contact us to enroll in online banking today!

## Who's Eligible to Join PVFCU?

Have you ever wondered what makes PVFCU so different? So great? So financially beneficial? Have you ever had someone else ask you how they too could become a member of PVFCU? Now you can help.

At PVFCU, we are chartered to

serve individuals connected with numerous Mennonite and Brethren affiliated churches, schools, and organizations, in addition to employees of more than 50 businesses located in Harrisonburg and Rockingham County. Your immediate family members (and those of eligible members) are also able to join.

A full list of organizations and businesses is available on the About PVFCU/Membership tab of our website. If you're not sure if someone is eligible for membership with PVFCU, please contact us and let us help you.



**Park View**  
FEDERAL CREDIT UNION

1675 Virginia Avenue • Harrisonburg, VA 22802

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Presorted  
Standard  
U.S. Postage  
PAID  
Harrisonburg, VA  
Permit No. 75

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# Neighbors Serving Neighbors®

## Addressing Your Life Insurance Needs

Have you taken the time to consider your life insurance needs? Does the thought of approaching the issue sound boring, or even morbid? Do you know where to begin to find the right policy for your needs and objectives? Has a tight budget made life insurance seem unaffordable?

With all the things that keep you busy, buying life insurance might seem like a low priority. Plus, the whole idea of discussing life insurance isn't a whole lot of fun. If

you really don't like to think about the material issues of death, you're not alone.

Nonetheless, buying life insurance is an important task that should be addressed. Life insurance can help ensure that your family will be able to meet financial obligations in the event of your death. People who act on their life insurance needs tend to focus on the positive aspects like the idea of meeting responsibilities to provide and care for their loved ones. It's contingency planning, protecting families against uncertainties of life.

### Five reasons to buy life insurance:

- To provide continuing income for your family members

- To pay off debts you leave behind
- To pay final expenses and taxes
- To provide an estate for your loved ones
- To leave money to charity

A Financial Advisor at **First Financial** (one of PVFCU's family of services) can help you address these questions. Our advisors can also help you review any current policy you have to be sure it is adequate in case your needs have changed since your policy was issued. We can help you work through the decisions of type and level of coverage to obtain a policy that meets your needs and objectives and fits into your budget.

### Big Changes for Annual Meeting

- New Format
  - Family Event
  - Door Prizes
  - PVFCU Neighborhood Displays
- (see page 1)

\*Products are made available by Park View Federal Credit Union and First Financial. Insurance products provided by insurance companies independent of Park View Federal Credit Union. Advisory services offered through Investment Advisors, a division of ProEquities, Inc., a Registered Investment Advisor. Securities offered through ProEquities, Inc., a Registered Broker/Dealer and member of FINRA and SIPC. Park View Federal Credit Union and First Financial are independent from ProEquities, Inc. Securities and insurance products offered are not financial institution deposits, have no financial institution guarantee, not FDIC/NCUA insured, and may involve loss of principal.