

SURVEY RESULTS

Thank you to 669 members who provided valuable feedback in our member survey in the fall of 2017.

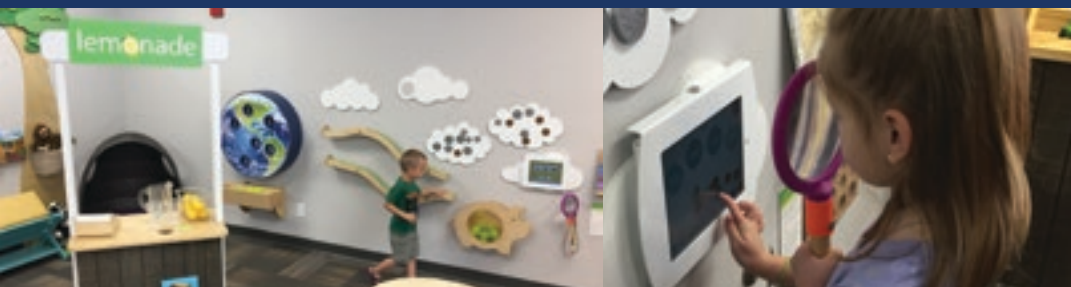
Overall satisfaction with PVFCU - *97% positive response*

Make it easy to complete banking business - *95% positive response*

Products and services are competitive with other financial institutions - *94% positive response*



A record 1,500 members attended the Annual Neighborhood Connection in June, with a meal, games and music.



A new kids area in the Harmony Square branch was created in partnership with the Explore More Discovery Museum, and is being enjoyed by members young and old!



The Harmony Square branch was refreshed mid-year, creating a better use of space and providing more privacy as transactions are completed.

Artwork and photography are now displayed in a large conference room at the Harmony Square branch, with different PVFCU member artists featured every few months.



Our branch at Virginia Mennonite Retirement Community was refreshed in early 2017, providing a bright new space in the community.

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Neighbors Serving Neighbors®



PRESIDENT'S REPORT

At Park View, we aim to provide excellent value, within the context of the values that our members share. Since 1969, we have grown into a full-service credit union and stand ready to serve your financial needs.

The past year was packed full of changes, both visible and behind the scenes: refreshed branches, MoneyView App and Online Banking, and retooling of our software. I'm happy to report that these improvements were all accomplished in the midst of a positive financial year. Increased loan demand helped propel PVFCU forward with strong performance. You will find a financial summary in this report.

Our staff lives out Neighbors Serving Neighbors® each day, and it's a real honor for me to serve alongside such a strong and committed team of professionals! We take our job seriously and work hard for you because you are the owners of Park View.

One of our key service themes for 2018 is to "Make It Easy." We understand how busy life can be, so one of the most important ways we can bring value to you is by making things simple, convenient and trouble-free. Whether you're at home or on the move, purchasing a vehicle, growing your business or using an app, we want to be there and make it easy for you.

We appreciate your membership and your part in the growth and health of Park View. We know you have choices. Thank you for choosing PVFCU!

JOHN BEILER | PRESIDENT AND CEO

BY THE NUMBERS

10,376

members

1,058

Facebook followers



39,954

mobile check deposits

41

community organizations supported through donations or sponsored events

1,500

record number of members who attended the Annual Neighborhood Connection in June



63 employees

CHAIRMAN'S REPORT

I'm pleased to report that 2017 was a great year at your credit union!

PVFCU had a very strong financial performance year with 13.44% lending growth, helping push PVFCU's net income to \$1,556,621, a historic high for the credit union. Consequently, member equity rose to \$15,368,862 with the net worth ratio increasing to 9.14%. Assets grew to \$168,237,736, while delinquencies remained low at 0.30%. Business and mortgage lending remained strong.

Our independent audit and our federal regulator confirmed strong performance and good management of the credit union. This can be attributed to careful oversight by the Board, strategic leadership and responsive service by staff.

Our annual member event in June had a record attendance of 1,500. We supported nearly 50 community organizations and nonprofits with donations, sponsored events and employee volunteer hours.

I want to thank all our volunteer Board and committee members for their contributions of time and skills to provide governance for PVFCU. Our dedicated staff also deserve our sincerest thanks for the extra effort and time spent in 2017 refreshing the branches and enhancing the MoneyView Online and Mobile App experiences.

I am excited about meeting the financial needs of even more members in 2018. I invite you to try a new PVFCU service this year, and to contact us for your loan or financial planning needs. On behalf of our entire Board of Directors, thank you for being a part of our PVFCU community.

LARION HOSTETLER | BOARD CHAIRMAN

2017 FINANCIAL REPORT

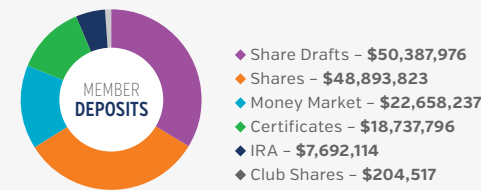
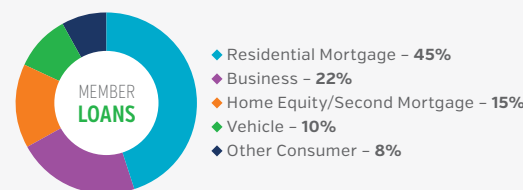
Financial Statement (unaudited)	As of 12/31/17	As of 12/31/16
Net Loans	\$138,389,396	\$121,991,357
Investments	\$20,533,149	\$30,461,791
Other Assets	\$9,315,191	\$8,589,658

TOTAL ASSETS	\$168,237,736	\$161,042,806
Liabilities	\$2,808,973	\$1,356,025
Member Deposits	\$150,059,901	\$145,874,540
Member Equity	\$15,368,862	\$13,812,241
TOTAL LIABILITIES & EQUITY	\$168,237,736	\$161,042,806

Income Statement (unaudited)	As of 12/31/17	As of 12/31/16
Loan Interest Income	\$6,246,055	\$5,725,492
Revenue from Operations	\$1,913,754	\$1,748,715
Fees and Charges	\$376,509	\$368,841
Investment Interest Income	\$277,733	\$201,174

TOTAL INCOME	\$8,814,051	\$8,044,222
Dividends and Interest Expense	\$534,145	\$561,344
Operating Expenses	\$6,723,285	\$6,243,076
TOTAL EXPENSES	\$7,257,430	\$6,804,420
NET INCOME	\$1,556,621	\$1,239,802

Financial Ratios	2017	2016
Net Worth/Total Assets	9.14%	8.58%
Asset Growth Rate	4.47%	11.70%
Share Growth Rate	2.87%	11.37%
Loan Growth Rate	13.44%	11.01%
Return on Average Assets	0.95%	0.81%
Delinquency Ratio	0.30%	0.43%



THANK YOU TO OUR VOLUNTEER BOARD OF DIRECTORS!

L-R: Elizabeth McNeal, Jill Hostetter, Larion Hostetler, Sherrill Glanzer, Leslie Fulk, Kate Bergey, Ed Yoder, Dan Martin (Sherman Knicely not pictured)

OUR MISSION:

to improve the financial life of our members

OUR VALUES:

integrity, community, financial wisdom, service



PVFCU WINS 4 NATIONAL CREDIT UNION MARKETING AWARDS

PVFCU was honored with four Diamond Awards, which recognize outstanding marketing achievements in the credit union industry. Awards were won for:

BRANCH RENOVATIONS

at Dayton, Harmony Square and VMRC



Complete campaign for member communication related to system and MoneyView upgrades in the summer of 2017



Debit and credit card designs



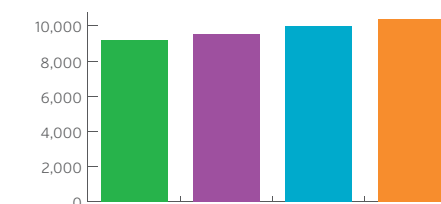
2016 Annual Report

SUPERVISORY COMMITTEE'S REPORT

The financial statements included in this report reflect the consolidated unaudited accounts of PVFCU and its wholly owned CUSO as of 12/31/2017. A consolidated statement of financial condition audited by the accounting firm of CliftonLarsonAllen LLP is available upon request.

COMMITTEE MEMBERS | ED YODER (CHAIR), LEAH KRATZ, KEVIN YODER

MEMBERSHIP GROWTH



2014 9,184 members
2015 9,533 members
2016 10,021 members
2017 10,376 members