



Courtesy Pay and Overdraft Transfers

What's an overdraft?

An overdraft occurs when you do not have enough money in your account to cover a transaction.

Park View FCU offers two options to cover overdraft transactions:

1. Courtesy Pay¹ - automatically included with your Park View FCU account
2. Overdraft Transfer Protection - a link to another account or line of credit, which may save you money compared to the Courtesy Pay option

To enroll in our Overdraft Protection Transfer or to add additional savings and lines of credit to your account please stop by one of our branches, call us at (540)434-6444 or sign on to Park View FCU Online Banking from a computer or tablet (select "More Services").

Courtesy Pay

(automatically included with your Park View FCU account)

Park View FCU authorizes Courtesy Pay for the following types of transactions:

- Checks, ACH, and recurring debit card transactions

Park View FCU does not authorize Courtesy Pay for the following types of transactions:

- ATM transactions
- Non recurring debit card transactions

Park View FCU authorizes Courtesy pay at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize Courtesy pay for a transaction, your transaction will be returned unpaid.

What courtesy fees will I be charged?

- \$30 each time we authorize a Courtesy Pay on a Non-Sufficient Funds (NSF) transaction.
- Negative Balance Fee of \$30 if your account remains overdrawn for 7 consecutive days (charged on 7th day). This \$30 will be assessed weekly until the share is no longer overdrawn. If the account remains in negative balance status, the account may be closed by Park View FCU.

Overdraft Transfer Protection

What is Overdraft Transfer Protection?

Members may choose to link a checking, savings, and/or line of credit account to cover any potential NSF transactions. This election may be requested at account opening or can be added at any time.

How does Overdraft Transfer Protection work?

- Members may enroll in Overdraft Protection and designate specific savings and/or line of credit accounts to cover any potential NSF transactions. It is possible to designate more than one Park View FCU account and the order in which the accounts designated for Overdraft Protection will be debited to cover any potential NSF transaction(s).
- When an insufficient funds item is presented and funds are available in overdraft account(s) to cover the item, each designated Overdraft Protection account will be debited in the order previously set up by a member until the item is paid. If the funds available in all designated Overdraft Protection accounts (cumulative) are not sufficient to cover the NSF transaction, Park View FCU will either return the item unpaid or apply available Overdraft Protection funds and honor the remainder through Courtesy Pay.

¹ Not Guaranteed